

# **Louisiana State University**



**2016-2017 Semi-annual Financial Report  
For period ending June 30, 2017**

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## CAMPUS CORRESPONDENCE

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*To:* F. King Alexander  
President

Date: August 31, 2017

*From:* Daniel T. Layzell  
Executive Vice President for Finance and Administration & CFO

*Subject:* Semi-Annual FY 2016-2017 Financial Report

LSU has completed the 2016-2017 fiscal year within its authorized budget authority. Ending the fiscal year within the authorized budget authority was the result of the cooperation, hard work, and dedication of hundreds of LSU employees from the vice presidents, deans, heads of budgetary units, down through the departmental personnel, to individual faculty and staff. All deserve credit for this accomplishment.

Due to the required submission date of the semi-annual financial report, it should be noted that actual expenditure and revenue data presented in this report are preliminary. The data will be finalized once financial reporting entries are complete and audited by the Legislative Auditors. Thank you for your leadership and continued support of LSU. Please contact me should you have any questions concerning this report.

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
		<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>
<b>Revenues</b>				
General Fund	112,116,701	0	112,116,701	112,116,701
Statutory Dedications	13,520,244	0	12,151,760	12,151,760
Interim Emergency Board	0	0	0	0
Interagency Transfers	7,480,850	0	7,480,868	7,480,868
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	398,646,716	0	392,582,222	392,582,222
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>531,764,511</b>	<b>0</b>	<b>524,331,551</b>	<b>524,331,551</b>
<b>Expenditures by Object:</b>				
Salaries		0	239,351,555	239,351,555
Other Compensation		0	31,805,009	31,805,009
Related Benefits		0	100,041,939	100,041,939
<b>Personal Services</b>		<b>0</b>	<b>371,198,503</b>	<b>371,198,503</b>
Travel		0	3,684,285	3,684,285
Operating Services		0	25,649,521	25,649,521
Supplies		0	21,081,877	21,081,877
<b>Operating Expenses</b>		<b>0</b>	<b>50,415,682</b>	<b>50,415,682</b>
Professional Services		0	9,270,563	9,270,563
Other Charges		0	83,353,854	83,353,854
Debt Services		0	0	0
Interagency Transfers		0	0	0
<b>Other Charges</b>		<b>0</b>	<b>92,624,417</b>	<b>92,624,417</b>
General Acquisitions		0	9,380,666	9,380,666
Library Acquisitions		0	712,282	712,282
Major Repairs		0	0	0
<b>Acquisitions and Major Repairs</b>		<b>0</b>	<b>10,092,949</b>	<b>10,092,949</b>
<b>Total Expenditures</b>		<b>0</b>	<b>524,331,551</b>	<b>524,331,551</b>
<b>Expenditures by Function:</b>				
Instruction		0	203,924,108	203,924,108
Research		0	59,073,100	59,073,100
Public Service		0	5,257,130	5,257,130
Academic Support (Includes Library)		0	69,709,959	69,709,959
<b>Academic Expenditures</b>		<b>0</b>	<b>337,964,296</b>	<b>337,964,296</b>
Student Services		0	16,715,981	16,715,981
Institutional Support		0	35,348,323	35,348,323
Scholarships/Fellowships		0	78,711,433	78,711,433
Plant Operations/Maintenance		0	56,884,415	56,884,415
Hospital		0	0	0
Transfers out of agency		0	(1,292,898)	(1,292,898)
Athletics		0	0	0
Other		0	0	0
<b>Non-Academic Expenditures</b>		<b>0</b>	<b>186,367,255</b>	<b>186,367,255</b>
<b>Total Expenditures</b>		<b>0</b>	<b>524,331,551</b>	<b>524,331,551</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	15,179,327	15,179,327	22,911,527
Sales and Services of Educational Activities	12,105,651	12,105,651	13,601,076
Auxiliaries	28,376,914	28,376,914	35,666,501
Endowment Income	16,904,763	16,904,763	17,795,369
Grants and Contracts	862,001	862,001	2,572,905
Indirect Cost Recovered	50,165,496	50,165,496	54,176,812
Gifts	9,876,411	9,876,411	10,541,467
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	29,094,760	29,094,760	22,777,665
<b>TOTAL</b>	<b>162,565,324</b>	<b>162,565,324</b>	<b>180,043,321</b>

**Overview and Analysis of Campus Operations**

Revenues:

A budget amendment reducing the State General Fund by \$1,824,574 was processed per the JBE 16-74 Executive Branch Expenditure Reduction. The shortfall in Statutory Dedicated funding is attributable to the Firemen Training (\$147,920) and SELF (\$1,220,564) fund revenues being less than the state Revenue Estimating Conference's estimate.

Expenditures:

The negative expenditure in the Transfer function is the Athletic Department transfer of funding per the Athletic Fund Transfer policy approved at the September 7, 2012 LSU Board of Supervisors' meeting. This transfer is reflected as a negative expenditure due to the original source of the revenues being recorded in the Athletic Department and so not to "double count" the revenue as prescribed by the Governmental Accounting Standards Board (GASB).

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

# Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University A&M*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	15,179,327		15,179,327	38,213,028	30,480,827	22,911,527	
Sales & Svcs of Educ. Activ's	12,105,651		12,105,651	23,011,181	21,515,756	13,601,076	
Auxiliaries (List)						0	
1 - Athletic Department	1,539,749		1,539,749	134,459,372	134,436,833	1,562,287	
2 - Golf Course	1,126,784		1,126,784	891,305	930,616	1,087,472	
3 - Residential Life	5,620,364		5,620,364	40,913,518	37,987,802	8,546,080	
4 - Lab School Cafeteria	435,759		435,759	422,411	431,016	427,154	
5 - Copier Mgmt & Mailing Services	4,004,743		4,004,743	2,141,372	1,243,593	4,902,522	
6 - University Stores	471,588		471,588	5,040,615	5,062,860	449,343	
7 - Parking, Traffic & Transportation	4,562,090		4,562,090	12,802,673	12,037,989	5,326,774	
8 - Student Health	2,198,950		2,198,950	9,475,752	9,280,302	2,394,400	
9 - Student Media	463,161		463,161	1,245,959	1,124,447	584,673	
10 - University Auxiliary Services	3,013,598		3,013,598	3,201,604	2,570,661	3,644,542	
11 - Union	4,940,128		4,940,128	10,094,550	8,293,424	6,741,254	
12							
13							
14							
15							
Endowment Income	16,904,763		16,904,763	3,245,587	2,354,981	17,795,369	
Grants and Contracts							
Federal	(541,796)		(541,796)	94,685,975	93,813,150	331,028	
State and Local	608,143		608,143	39,355,494	38,645,388	1,318,249	
Private	795,654		795,654	16,627,004	16,499,030	923,627	
Indirect Cost Recovered	50,165,496		50,165,496	18,889,047	14,877,731	54,176,812	
Gifts	9,876,411		9,876,411	20,618,355	19,953,300	10,541,467	
Federal Funds		0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0	0	0	
Physician Practice Plans		0	0	0	0	0	
Medicare		0	0	0	0	0	
Medicaid		0	0	0	0	0	
Uncompensated Care Costs		0	0	0	0	0	
Sponsored Grants and Contracts		0	0	0	0	0	
Sales and Services Other		0	0	0	0	0	
All Other Sources	29,094,760		29,094,760	11,691,956	18,009,052	22,777,665	
<b>TOTAL</b>	<b>162,565,324</b>	<b>0</b>	<b>162,565,324</b>	<b>487,026,756</b>	<b>469,548,758</b>	<b>180,043,321</b>	

## Report on Restricted Operations

**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.

### Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.



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Date: August 31, 2017

To: F. King Alexander, President and Chancellor  
LSU System

From: William Richardson, Vice President for Agriculture  
LSU Agricultural Center

RE: Fourth Quarter Budget Report for FY 2016-2017

The AgCenter's budget plan and disciplined position control has brought us to the point where the budget is largely stabilized. The challenge of insufficient resources to meet programmatic/clientele demand continues, but the level of programs offered now is better aligned with the level of resources available. This has come at a cost, however. Well over 500 positions have been eliminated since 2008; multiple research stations closed; departments merged; 124 senior faculty lost in three retirement incentive programs offered; and many programs downsized, re-missioned or eliminated. It is extremely difficult to meet the normal demands of the agricultural industry, much less emerging issues, new threats, and forward-looking research to ensure the industry is well-positioned many years into the future.

As always, we note that because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. The GRAD Act does not provide relief for the AgCenter in terms of funding.

A limited hiring freeze continued throughout FY 2016-17. The AgCenter has been working on a revised staffing plan for agricultural agents throughout the state. Implementation of the plan begins in FY 2017-18. The 4-H program has been involved in a strategic planning process and an overall campus strategic planning process is planned. Many departments are re-configuring course offerings due to the loss of faculty. Several research stations are in the process of downsizing and streamlining some of the more expensive programs.

Loss of staff has other negative impacts including reduced grant funds, issues with the AgCenter's funding partnership with local governments, and reduced self-generated funds. The AgCenter continues to look at organizational changes through consolidation and elimination of units.

There was no merit raise given in FY15-16 and funds were not provided for a merit raise plan for FY16-17. Through careful budgeting this last year, funds have been made available for a merit increase plan for FY 17-18 which will be helpful in recruiting and retaining faculty. Other states that have recovered from the difficult economic years of 2008-2011 have begun investing more heavily in higher education. If we don't address

Dr. F. King Alexander  
August 31, 2017  
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salary issues, it will be impossible to retain current faculty and recruit for critical positions in the future.

The LSU AgCenter intends to make every effort to maintain its most critical programs, to remain true to the core mission of improving the lives of Louisiana citizens and to provide the most it can for every dollar invested in the AgCenter. Your continued support is valued and appreciated.

Sincerely,

A handwritten signature in blue ink that reads "William B. Richardson". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

William B. Richardson  
Vice President for Agriculture  
and Dean of the College of Agriculture

xc: Ms. Ann Coulon  
Mr. Todd Barre  
Mr. Jim Buras



**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	66,594,891	0	66,594,891	66,594,891
Statutory Dedications	5,580,285	0	4,542,215	4,542,215
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	6,807,967	0	3,859,785	3,859,785
Federal Funds	13,018,275	0	9,758,657	9,758,657
<b>Total Revenues</b>	<b>92,001,418</b>	<b>0</b>	<b>84,755,548</b>	<b>84,755,548</b>
<b>Expenditures by Object:</b>				
Salaries		0	42,770,247	42,770,247
Other Compensation		0	2,681,387	2,681,387
Related Benefits		0	24,541,747	24,541,747
Personal Services		<b>0</b>	<b>69,993,381</b>	<b>69,993,381</b>
Travel		0	1,289,732	1,289,732
Operating Services		0	7,944,110	7,944,110
Supplies		0	3,490,122	3,490,122
Operating Expenses		<b>0</b>	<b>12,723,964</b>	<b>12,723,964</b>
Professional Services		0	787,855	787,855
Other Charges		0	146,963	146,963
Debt Services		0	0	0
Interagency Transfers		0	36,546	36,546
Other Charges		<b>0</b>	<b>971,364</b>	<b>971,364</b>
General Acquisitions		0	1,066,839	1,066,839
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>0</b>	<b>1,066,839</b>	<b>1,066,839</b>
<b>Total Expenditures</b>		<b>0</b>	<b>84,755,548</b>	<b>84,755,548</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		0	26,854,752	26,854,752
Public Service		0	20,409,664	20,409,664
Academic Support (Includes Library)		0	2,297,531	2,297,531
Academic Expenditures		<b>0</b>	<b>49,561,948</b>	<b>49,561,948</b>
Student Services		0	0	0
Institutional Support		0	31,477,801	31,477,801
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	3,715,800	3,715,800
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>0</b>	<b>35,193,601</b>	<b>35,193,601</b>
<b>Total Expenditures</b>		<b>0</b>	<b>84,755,548</b>	<b>84,755,548</b>

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	2,128,901	2,128,901	2,551,067
Auxiliaries	0	0	0
Endowment Income	454,229	454,229	353,441
Grants and Contracts	1,164,732	1,164,732	4,676,033
Indirect Cost Recovered	0	0	0
Gifts	6,134,794	6,134,794	5,782,923
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	15,180,338	15,180,338	14,978,218
<b>TOTAL</b>	<b>25,062,994</b>	<b>25,062,994</b>	<b>28,341,682</b>

**Overview and Analysis of Campus Operations**

For FY 16-17, there were two major revenue/expenditure adjustments needed because: (1) there was a \$1,083,757 state general funds mid-year reduction; and (2) statutory dedicated revenue from the State came in \$1,038,070 below budget. These shortages combined resulted in a 2.9% reduction in what the AgCenter had planned to spend in FY 16-17.

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

**Semi -Annual Overview of Restricted Operations**

Campus: LSU Agricultural Center

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0		0	0		0
Restricted Fees	0	0		0	0		0
Sales & Svcs of Educ. Activ's	2,128,901	0	0	2,128,901	2,288,524	1,866,358	2,551,067
Auxiliaries (List)							0
1	0	0		0	0		0
2	0	0		0	0		0
3	0	0		0	0		0
4	0	0		0	0		0
5	0	0		0	0		0
6	0	0		0	0		0
7	0	0		0	0		0
8	0	0		0	0		0
9	0	0		0	0		0
10	0	0		0	0		0
11	0	0		0	0		0
12	0	0		0	0		0
13	0	0		0	0		0
14	0	0		0	0		0
15	0	0		0	0		0
Endowment Income	454,229	0	0	454,229	9,766	110,554	353,441
Grants and Contracts	0						
Federal	(19,731)	0	0	(19,731)	6,814,638	6,888,171	(93,264)
State and Local	(121,287)	0	0	(121,287)	18,096,450	13,721,301	4,253,862
Private	1,305,749	0	0	1,305,749	5,007,330	5,797,646	515,434
Indirect Cost Recovered	0	0	0	0	0		0
Gifts	6,134,794	0	0	6,134,794	2,289,032	2,640,903	5,782,923
Federal Funds	0	0		0	0		0
Hospitals	0						
Hospital - Commercial/Self-Pay	0	0		0	0		0
Physician Practice Plans	0	0		0	0		0
Medicare	0	0		0	0		0
Medicaid	0	0		0	0		0
Uncompensated Care Costs	0	0		0	0		0
Sponsored Grants and Contracts	0	0		0	0		0
Sales and Services Other	0	0		0	0		0
All Other Sources	15,180,338	0	0	15,180,338	9,979,053	10,181,173	14,978,218
<b>TOTAL</b>	<b>25,062,994</b>	<b>0</b>	<b>0</b>	<b>25,062,994</b>	<b>44,484,794</b>	<b>41,206,107</b>	<b>28,341,682</b>

**Report on Restricted Operations**

For FY 2016-17 revenues and expenses for the LSU AgCenter went as projected and planned.

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.



## Semi-Annual Budget Summary Narrative

For the Period Ending June 30, 2017

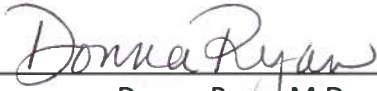
### Revenues

Unrestricted Revenues were received as anticipated, with the exception of the statutory dedication (SELF) fund, which was about \$13K short. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the OGB projects. All other collections are within expected levels.

The Pennington Biomedical Research Center Stores Auxiliary revenues were as anticipated for the fiscal year. We will continue to closely monitor the stores operations to ensure operations remain viable.

### Expenditures

Unrestricted expenditures are at anticipated levels. Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures for the fiscal year.

  
\_\_\_\_\_  
Donna Ryan, M.D.  
Executive Director

Unrestricted Operations		Actual Amount for each semi-annual period in 2016-2017		
	Adjusted Operating Budget	1st & 2nd Quarter *	3rd & 4th Quarter	Cumulative Total
<b>Revenues</b>				
General Fund	15,896,101	0	15,896,101	15,896,101
Statutory Dedications	99,559	0	86,293	86,293
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	845,561	0	845,561	845,561
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>16,841,221</b>	<b>0</b>	<b>16,827,955</b>	<b>16,827,955</b>
<b>Expenditures by Object:</b>				
Salaries		0	11,688,271	11,688,271
Other Compensation		0	175,755	175,755
Related Benefits		0	4,311,988	4,311,988
Personal Services		0	16,176,014	16,176,014
Travel		0	35,152	35,152
Operating Services		0	(610,277)	(610,277)
Supplies		0	1,055,174	1,055,174
Operating Expenses		0	480,049	480,049
Professional Services		0	75,576	75,576
Other Charges		0	10,291	10,291
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		0	85,867	85,867
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		0	86,025	86,025
Acquisitions and Major Repairs		0	86,025	86,025
<b>Total Expenditures</b>		<b>0</b>	<b>16,827,955</b>	<b>16,827,955</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		0	3,249,764	3,249,764
Public Service		0	139,127	139,127
Academic Support (Includes Library)		0	0	4,467,820
Academic Expenditures		0	3,388,891	7,856,710
Student Services		0	0	0
Institutional Support		0	0	5,348,696
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	0	3,622,548
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		0	0	8,971,245
<b>Total Expenditures</b>		<b>0</b>	<b>3,388,891</b>	<b>16,827,955</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	67,831	67,831	175,065
Auxiliaries	0	0	104,444
Endowment Income	0	0	0
Grants and Contracts	3,797,726	3,797,726	4,269,096
Indirect Cost Recovered	1,635,082	1,635,082	4,534,704
Gifts	423,541	423,541	510,583
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	389,353	389,353	852,436
<b>TOTAL</b>	<b>6,313,533</b>	<b>6,313,533</b>	<b>10,446,328</b>

**Overview and Analysis of Campus Operations**

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

**Semi -Annual Overview of Restricted Operations**

Campus: *Pennington Biomedical Research Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's	67,831	0		67,831	235,796	128,562	175,065
Auxiliaries (List)		0		0			0
Stores	0	0		0	1,601,089	1,496,645	104,444
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	(230,925)	0		(230,925)	23,856,398	23,691,013	(65,540)
State and Local	2,476,626	0		2,476,626	1,904,229	2,381,338	1,999,516
Private	1,552,025	0		1,552,025	7,782,280	6,999,185	2,335,120
Indirect Cost Recovered	1,635,082	0		1,635,082	7,714,963	4,815,341	4,534,704
Gifts	423,541	0		423,541	2,923,112	2,836,070	510,583
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	389,353	0		389,353	441,553	(21,530)	852,436
<b>TOTAL</b>	<b>6,313,533</b>	<b>0</b>	<b>0</b>	<b>6,313,533</b>	<b>46,459,419</b>	<b>42,326,624</b>	<b>10,446,328</b>

**Report on Restricted Operations**

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

## Louisiana State University of Alexandria

### Semi-Annual Financial Report Narrative

#### Overview and Analysis of Campus Operations:

Campus operations are continuing as expected. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. The significant enrollment management endeavors that were implemented in prior fiscal years to increase enrollment and student retention have proven successful. Once again, enrollment was higher than anticipated resulting in over \$1.3M in additional revenue. Increased budget authority was requested and received from LSU in order to manage the excess funds.

#### Report on Restricted Operations:

Restricted operations are also as anticipated. New procedures of conservative and proper expenditures put in place during FY 15 and FY 16 by the new administration have proven successful.

The Athletic Department increase was due to expenses of post season play. Six of the seven athletic teams had winning seasons. In order to mitigate the growing deficit in Athletics, both varsity Rugby and Rodeo have been reduced to club-sport status. All direct university funding to these 2 programs have been cut. Total annual savings is expected to be over \$100,000. Additionally, cost savings measures have been put in place by the Athletic Director with reductions up to 20% within each remaining team sport.

Children's Center deficit is a result of lower enrollment numbers. Adjustments are being made going in to FY18 to compensate for lower numbers while at the same time increasing marketing in order to bring in additional students and revenue.

Campus Card Operations and Grants & Contracts historically run in a deficit due to the timing of the revenue posted.



**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>each semi-annual</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	5,029,339	0	5,029,339	5,029,339
Statutory Dedications	283,630	0	245,838	245,838
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	15,027,127	0	15,027,127	15,027,127
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>20,340,096</b>	<b>0</b>	<b>20,302,304</b>	<b>20,302,304</b>
<b>Expenditures by Object:</b>				
Salaries		0	9,186,433	9,186,433
Other Compensation		0	219,521	219,521
Related Benefits		0	4,569,538	4,569,538
Personal Services		<b>0</b>	<b>13,975,492</b>	<b>13,975,492</b>
Travel		0	119,658	119,658
Operating Services		0	2,145,077	2,145,077
Supplies		0	516,844	516,844
Operating Expenses		<b>0</b>	<b>2,781,579</b>	<b>2,781,579</b>
Professional Services		0	1,223,194	1,223,194
Other Charges		0	2,040,181	2,040,181
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		<b>0</b>	<b>3,263,375</b>	<b>3,263,375</b>
General Acquisitions		0	220,566	220,566
Library Acquisitions		0	11,675	11,675
Major Repairs		0	49,617	49,617
Acquisitions and Major Repairs		<b>0</b>	<b>281,858</b>	<b>281,858</b>
<b>Total Expenditures</b>		<b>0</b>	<b>20,302,304</b>	<b>20,302,304</b>
<b>Expenditures by Function:</b>				
Instruction		0	6,891,759	6,891,759
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	1,005,799	1,005,799
Academic Expenditures		<b>0</b>	<b>7,897,558</b>	<b>7,897,558</b>
Student Services		0	986,285	986,285
Institutional Support		0	6,860,456	6,860,456
Scholarships/Fellowships		0	1,820,744	1,820,744
Plant Operations/Maintenance		0	2,553,710	2,553,710
Hospital		0	0	0
Transfers out of agency		0	183,551	183,551
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>0</b>	<b>12,404,746</b>	<b>12,404,746</b>
<b>Total Expenditures</b>		<b>0</b>	<b>20,302,304</b>	<b>20,302,304</b>

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	883,012	883,012	1,338,816
Sales and Services of Educational Activities	402,249	402,249	451,374
Auxiliaries	1,717,884	1,717,884	1,753,355
Endowment Income	295,716	295,716	251,869
Grants and Contracts	8,868	8,868	(3,630)
Indirect Cost Recovered	14,369	14,369	15,383
Gifts	47,089	47,089	102,399
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	65,567	65,567	73,355
<b>TOTAL</b>	<b>3,434,754</b>	<b>3,434,754</b>	<b>3,982,921</b>

**Overview and Analysis of Campus Operations**

Campus operations are continuing as expected. The unrestricted and restricted operating budgets were budgeted at steady-state enrollment. The significant enrollment management endeavors that were implemented in prior fiscal years to increase enrollment and student retention have proven successful. Once again, enrollment was higher than anticipated resulting in over \$1.3M in additional revenue. Increased budget authority was requested and received from LSU in order to manage the excess funds.

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU of Alexandria*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	883,012	0	0	883,012	1,163,781	707,977	1,338,816
Sales & Svcs of Educ. Activ's	402,249	0	0	402,249	223,450	174,325	451,374
Auxiliaries (List)							0
1 - Athletic Department	(360,172)	0	0	(360,172)	968,615	1,087,319	(478,876)
2 - Bookstore	918,267	0	0	918,267	162,278	8,025	1,072,520
3 - Child Care Center	2,814	0	0	2,814	138,805	151,395	(9,776)
4 - Campus Housing	(8,491)	0	0	(8,491)	159,431	110,958	39,982
5 - Campus Card Operations	(4,788)	0	0	(4,788)	11,929	10,471	(3,330)
6 - Duplications & Copy	181,710	0	0	181,710	134,937	148,514	168,133
7 - Golf Course	147,582	0	0	147,582	54,008	100,806	100,784
8 - Museum	210,755	0	0	210,755	151,144	354,596	7,303
9 - Newspaper	85,483	0	0	85,483	5,488	13,300	77,671
10 - Parking, Street & Safety	300,860	0	0	300,860	85,731	8,033	378,558
11 - Union	198,130	0	0	198,130	518,686	373,428	343,388
12 - Yearbook	45,734	0	0	45,734	11,264	0	56,998
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	295,716	0		295,716	(38,229)	5,618	251,869
Grants and Contracts							
Federal	(5,954)	0	0	(5,954)	5,446,552	5,455,212	(14,614)
State and Local	0	0	0	0	357,054	359,571	(2,517)
Private	14,822	0	0	14,822	118,323	119,644	13,501
Indirect Cost Recovered	14,369	0	0	14,369	1,013	0	15,383
Gifts	47,089	0		47,089	807,060	751,750	102,399
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	65,567	0		65,567	7,788		73,355
<b>TOTAL</b>	<b>3,434,754</b>	<b>0</b>	<b>0</b>	<b>3,434,754</b>	<b>10,489,109</b>	<b>9,940,942</b>	<b>3,982,921</b>

## Report on Restricted Operations

Restricted operations are also as anticipated. New procedures of conservative and proper expenditures put in place during FY 15 and FY 16 by the new administration have proven successful.

The Athletic Department increase was due to expenses of post season play. Six of the seven athletic teams had winning seasons. In order to mitigate the growing deficit in Athletics, both varsity Rugby and Rodeo have been reduced to club-sport status. All direct university funding to these 2 programs have been cut. Total annual savings is expected to be over \$100,000. Additionally, cost savings measures have been put in place by the Athletic Director with reductions up to 20% within each remaining team sport.

Children's Center deficit is a result of lower enrollment numbers. Adjustments are being made going in to FY18 to compensate for lower numbers while at the same time increasing marketing in order to bring in additional students and revenue.

Campus Card Operations and Grants & Contracts historically run in a deficit due to the timing of the revenue posted.

### Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.



## LSU Eunice

### Semi-Annual Financial Report Narrative

#### Overview and analysis of campus operations:

LSU Eunice's unrestricted budget for FY 2016-17 budget is \$13,518,764 and represents an increase from the 2016-17 fiscal year due to an increase in FTE enrollment. LSUE serves a student population of approximately 2,900 and relies on self-generated revenue (69%) and state of Louisiana appropriations (31%) to operate. As compared to the 2015-16 fiscal year, LSUE realized a 16% increase in headcount in the fall of 2016 and a 20% increase in headcount in the spring of 2017. The growth in enrollment coupled with the addition of the student excellence fee resulted in a \$1.3 million increase in tuition and fee revenue for fiscal year 2016-17. This new revenue helped offset a mid-year cut in state appropriations and provided funding to fill vacant faculty positions in high demand programs.

In addition, LSUE has implemented significant cost-saving programs that further share resources with LSUA and LSU A&M. During the 2016-17 academic year, LSUE has completed the following projects through external grants, the reallocation of current funds and/or the sharing of LSU resources:

- Developed and implemented the LSUE Academy for high achieving students from three surrounding parishes with the first cohort of students to begin on August 21, 2017.
- Partnered with LSUA to offer Pharmacy Technician certificate on the LSUE campus utilizing local pharmacists as instructors.
- Opened a new nursing off-site program in partnership with Lafayette General Medical Center's Southwest Campus in Lafayette.
- Reopened the Diagnostic Medical Sonography certificate program and proposed a new Associate of Applied Science Degree.
- In support of the statewide demand for surgical technicians, developed and proposed a new Associate of Applied Science Degree in Surgical Technology.
- Completed the renovation of the LSUE Geaux Center located in the student union creating a one-stop shop for students for recruitment, admissions, financial aid and the registrar's office.
- Partnered with LSU A&M and a dining services vendor to renovate, expand and enhance the on-campus dining experience at LSUE.
- Completed the replacement of exterior campus signage, received approval for a new roof for the Health Technology building, and received approval for the renovation of science laboratories.
- In partnership with LSU's IT staff, completed the upgrade of LSUE's Information Technology infrastructure to ensure secure data storage, disaster recovery and off-site backup systems. In addition, we completed the installation of a new Cisco VOIP telephone system (91% of LSUE handsets were analog) and replaced the entire communications infrastructure.

Report on restricted operations:

Auxiliary operations include athletics, bookstore, student media and union operations. Bookstore revenues remain strong providing a portion of the funding of \$369,310 for LSUE to complete the IT infrastructure and communication system upgrade. Restricted operations ended the year with a balance of \$1,765,048. In addition, LSUE will propose an increase in fees for student athletics and activities. LSUE's mission is to provide a quality education, student life experiences, and community service opportunities to educate the whole student, and its student athlete program remains a vital part of the overall LSUE experience.

LSUE's future financial state will become stronger over the next fiscal year with its growth in traditional enrollment, the expansion of new academic programs and the increase in dual credit opportunities through the LSUE Academy and the Department of Education's experimental site program.

**Appendix A  
Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	4,488,050	0	4,488,050	4,488,050
Statutory Dedications	263,990	0	228,814	228,814
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	8,828,383	0	8,801,899	8,801,899
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>13,580,423</b>	<b>0</b>	<b>13,518,764</b>	<b>13,518,764</b>
<b>Expenditures by Object:</b>				
Salaries		0	6,643,635	6,643,635
Other Compensation		0	167,119	167,119
Related Benefits		0	3,382,152	3,382,152
Personal Services		<b>0</b>	<b>10,192,907</b>	<b>10,192,907</b>
Travel		0	84,159	84,159
Operating Services		0	1,072,633	1,072,633
Supplies		0	787,400	787,400
Operating Expenses		<b>0</b>	<b>1,944,192</b>	<b>1,944,192</b>
Professional Services		0	71,730	71,730
Other Charges		0	671,709	671,709
Debt Services		0	1,554	1,554
Interagency Transfers		0	0	0
Other Charges		<b>0</b>	<b>744,994</b>	<b>744,994</b>
General Acquisitions		0	511,649	511,649
Library Acquisitions		0	0	0
Major Repairs		0	125,022	125,022
Acquisitions and Major Repairs		<b>0</b>	<b>636,671</b>	<b>636,671</b>
<b>Total Expenditures</b>		<b>0</b>	<b>13,518,764</b>	<b>13,518,764</b>
<b>Expenditures by Function:</b>				
Instruction		0	4,447,516	4,447,516
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	425,562	425,562
Academic Expenditures		<b>0</b>	<b>4,873,078</b>	<b>4,873,078</b>
Student Services		0	719,176	719,176
Institutional Support		0	5,471,976	5,471,976
Scholarships/Fellowships		0	616,830	616,830
Plant Operations/Maintenance		0	1,837,704	1,837,704
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>0</b>	<b>8,645,686</b>	<b>8,645,686</b>
<b>Total Expenditures</b>		<b>0</b>	<b>13,518,764</b>	<b>13,518,764</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	531,291	531,291	566,547
Sales and Services of Educational Activities	0	0	0
Auxiliaries	1,230,880	1,230,880	905,302
Endowment Income	94,996	94,996	88,291
Grants and Contracts	54,041	54,041	58,207
Indirect Cost Recovered	196,019	196,019	100,000
Gifts	20,051	20,051	25,001
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	7,080	7,080	21,699
<b>TOTAL</b>	<b>2,134,358</b>	<b>2,134,358</b>	<b>1,765,048</b>

**Overview and Analysis of Campus Operations**

LSU Eunice’s unrestricted budget for FY 2016-17 budget is \$13,518,764 and represents an increase from the 2016-17 fiscal year due to an increase in FTE enrollment. LSUE serves a student population of approximately 2,900 and relies on self-generated revenue (69%) and state of Louisiana appropriations (31%) to operate. As compared to the 2015-16 fiscal year, LSUE realized a 16% increase in headcount in the fall of 2016 and a 20% increase in headcount in the spring of 2017. The growth in enrollment coupled with the addition of the student excellence fee resulted in a \$1.3 million increase in tuition and fee revenue for fiscal year 2016-17. This new revenue helped offset a mid-year cut in state appropriations and provided funding to fill vacant faculty positions in high demand programs.

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU Eunice*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	531,291	0		531,291	763,843	728,587	566,547
Sales & Svcs of Educ. Activ's		0		0			0
Auxiliaries (List)							0
1 Bookstore	916,185	0		916,185	1,382,171	1,406,716	891,639
2 Union	607,194	0		607,194	49,156	262,150	394,200
3 Athletics	(364,295)	0		(364,295)	476,514	565,445	(453,227)
4 Media	71,796	0		71,796	10,591	9,697	72,689
5		0		0			0
6		0		0			0
7		0		0			0
8		0		0			0
9		0		0			0
10		0		0			0
11		0		0			0
12		0		0			0
13		0		0			0
14		0		0			0
15		0		0			0
Endowment Income	94,996	0		94,996	4,174	10,879	88,291
Grants and Contracts							
Federal		0		0	4,970,764	4,970,764	0
State and Local	2,799	0		2,799	396,767	395,598	3,968
Private	51,242	0		51,242	106,505	103,508	54,239
Indirect Cost Recovered	196,019	0		196,019	0	96,019	100,000
Gifts	20,051	0		20,051	364,140	359,190	25,001
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	7,080	0	0	7,080	14,619		21,699
<b>TOTAL</b>	<b>2,134,358</b>	<b>0</b>	<b>0</b>	<b>2,134,358</b>	<b>8,539,244</b>	<b>8,908,554</b>	<b>1,765,048</b>

369,310  
369,310

## Report on Restricted Operations

### Report on restricted operations:

Auxiliary operations include athletics, bookstore, student media and union operations. Bookstore revenues remain strong providing a portion of the funding of \$369,310 for LSUE to complete the IT infrastructure and communication system upgrade. Restricted operations ended the year with a balance of \$1,765,048. In addition, LSUE will propose an increase in fees for student athletics and activities. LSUE's mission is to provide a quality education, student life experiences, and community service opportunities to educate the whole student, and its student athlete program remains a vital part of the overall LSUE experience.

LSUE's future financial state will become stronger over the next fiscal year with its growth in traditional enrollment, the expansion of new academic programs and the increase in dual credit opportunities through the LSUE Academy and the Department of Education's experimental site program.

### Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.



September 5, 2017

Dr. F. King Alexander  
President  
Louisiana State University  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Subject: Fiscal Year 2016-17  
4<sup>th</sup> Quarter Financial Report

Dear Dr. Alexander:

We are pleased to share that LSUS finished FY 16-17 with a Balanced Budget. With the retirement of both the Vice Chancellor for Business Affairs and the Director of Accounting Services from LSUS, our new Vice Chancellor for Business Affairs and Director of Accounting Services have stepped in to complete the transition of LSUS to LSU Shared Services and the implementation to Workday. Due to the challenges of a new staff and completing the transition and implementation, LSUS became very conservative with their spending in Quarter 3 and Quarter 4 of FY17 therefore, finishing the year with a very stable financial condition.

1. As of June 30, 2017 LSUS had the ability to access their financial information in Worday.
2. LSUS chose not to implement an increase in the Academic Excellence Fee due to the stable financial condition.
3. In Spring 2017, LSUS began assessing how to repair the declining undergraduate enrollment and began working with LSU A&M on an RFQQ for a comprehensive enrollment management service.
4. LSUS experienced record high student enrollment, mainly through a large increase in our graduate online programs, this past academic year and is expecting an even higher student enrollment for FY17-18.
5. LSUS brought back men's and women's soccer which has contributed to an increase in international student enrollment from 25 international students to 63 international students representing a wide range of countries.
6. Construction began on the Student Success Center, located in the Noel Memorial Library, with an estimated completion date toward the middle of September 2017.
7. A student housing feasibility study was completed during the year. LSUS will continue to work with Patrick Martin on how to proceed with this project.
8. An internal audit of the LSUS Bookstore was completed and a decision has been made to move forward with the RFP process to outsource the LSUS bookstore.



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Office of Business Affairs  
318.797.5278 Phone  
318.798.4141 Fax

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One University Place  
Shreveport, LA 71115-2399

Appreciation is extended to our dedicated Faculty and Staff who made it possible for our campus to exceed enrollment goals and experience financial stability. In addition, we value the much needed support and assistance provided by the LSUS Foundation and the LSUS Alumni Association. LSUS is looking forward to FY17-18 in which we will be celebrating our 50<sup>th</sup> Anniversary!

Sincerely,

A handwritten signature in blue ink that reads "Barbie Cannon". The signature is fluid and cursive, with a long horizontal stroke at the end.

Barbie Cannon  
Vice Chancellor for Business Affairs

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	6,852,709		6,852,708	6,852,708
Statutory Dedications	667,574		578,623	578,623
Interim Emergency Board	0		0	0
Interagency Transfers	0		0	0
Interagency Transfers - Federal Stimulus	0		0	0
Self Generated Revenues	25,412,397		26,147,866	26,147,866
Federal Funds	0		0	0
<b>Total Revenues</b>	<b>32,932,680</b>	<b>0</b>	<b>33,579,197</b>	<b>33,579,197</b>
<b>Expenditures by Object:</b>				
Salaries			13,863,296	13,863,296
Other Compensation			1,639,650	1,639,650
Related Benefits			6,565,168	6,565,168
Personal Services		<b>0</b>	<b>22,068,114</b>	<b>22,068,114</b>
Travel			140,804	140,804
Operating Services			2,842,221	2,842,221
Supplies			1,096,899	1,096,899
Operating Expenses		<b>0</b>	<b>4,079,924</b>	<b>4,079,924</b>
Professional Services			4,662,935	4,662,935
Other Charges			2,217,629	2,217,629
Debt Services			0	0
Interagency Transfers			0	0
Other Charges		<b>0</b>	<b>6,880,564</b>	<b>6,880,564</b>
General Acquisitions			0	0
Library Acquisitions			0	0
Major Repairs			550,595	550,595
Acquisitions and Major Repairs		<b>0</b>	<b>550,595</b>	<b>550,595</b>
<b>Total Expenditures</b>		<b>0</b>	<b>33,579,197</b>	<b>33,579,197</b>
<b>Expenditures by Function:</b>				
Instruction			17,059,912	17,059,912
Research			0	0
Public Service			0	0
Academic Support (Includes Library)			3,152,051	3,152,051
Academic Expenditures		<b>0</b>	<b>20,211,963</b>	<b>20,211,963</b>
Student Services			2,776,635	2,776,635
Institutional Support			5,967,750	5,967,750
Scholarships/Fellowships			1,472,534	1,472,534
Plant Operations/Maintenance			2,802,852	2,802,852
Hospital			0	0
Transfers out of agency			0	0
Athletics			0	0
Other			347,463	347,463
Non-Academic Expenditures		<b>0</b>	<b>13,367,234</b>	<b>13,367,234</b>
<b>Total Expenditures</b>		<b>0</b>	<b>33,579,197</b>	<b>33,579,197</b>

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	3,282,423	3,282,423	5,811,133
Sales and Services of Educational Activities	29,926	29,926	45,818
Auxiliaries	683,486	683,486	596,848
Endowment Income	0	0	0
Grants and Contracts	179,637	179,637	287,123
Indirect Cost Recovered	314,157	314,157	313,595
Gifts	592,052	592,052	613,880
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	224,039	224,039	316,265
<b>TOTAL</b>	<b>5,305,720</b>	<b>5,305,720</b>	<b>7,984,663</b>

### Overview and Analysis of Campus Operations

We are pleased to share that LSUS finished FY 16-17 with a Balanced Budget. With the retirement of both the Vice Chancellor for Business Affairs and the Director of Accounting Services from LSUS, our new Vice Chancellor for Business Affairs and Director of Accounting Services have stepped in to complete the transition of LSUS to LSU Shared Services and the implementation to Workday. Due to the challenges of a new staff and completing the transition and implementation, LSUS became very conservative with their spending in Quarter 3 and Quarter 4 of FY17 therefore, finishing the year with a very stable financial condition.

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- A student housing feasibility study was completed during the year. LSUS will continue to work with Patrick Martin on how to proceed with this project.

An internal audit of the LSUS Bookstore was completed and a decision has been made to move forward with the RFP process to outsource the LSUS bookstore. Appreciation is extended to our dedicated Faculty and Staff who made it possible for our campus to exceed enrollment goals and experience financial stability. In addition, we value the much needed support and assistance provided by the LSUS Foundation and the LSUS Alumni Association. LSUS is looking forward to FY17-18 in which we will be celebrating our 50<sup>th</sup> Anniversary!

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

**Semi -Annual Overview of Restricted Operations**

Campus: *Louisiana State University Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0		0	
Restricted Fees	3,282,423		3,282,423	4,048,381	1,519,671	5,811,133	
Sales & Svcs of Educ. Activ's	29,926		29,926	32,671	16,778	45,818	
Auxiliaries (List)							
1 - University Center	69,806		69,806	240,066	185,906	123,966	
2 - Food Service	0		0	273,570	299,692	(26,122)	
3 - Bookstore	187,734		187,734	1,665,141	1,665,140	187,735	
4 - University Court Apts - Leases	7,556		7,556	1,000	15	8,541	
5 - Athletics	418,390		418,390	813,501	929,161	302,729	
6			0	0		0	
7			0	0		0	
8			0	0		0	
9			0	0		0	
10			0	0		0	
11			0	0		0	
12			0	0		0	
13			0	0		0	
14			0	0		0	
15			0	0		0	
Endowment Income	0		0	0		0	
Grants and Contracts							
Federal	5,194		5,194	5,139,935	5,146,058	(930)	
State and Local	98,348		98,348	3,843,458	3,728,201	213,605	
Private	76,095		76,095	14,532	16,179	74,448	
Indirect Cost Recovered	314,157		314,157	0	562	313,595	
Gifts	592,052		592,052	1,148,512	1,126,684	613,880	
Federal Funds	0		0	0		0	
Hospitals							
Hospital - Commercial/Self-Pay			0	0		0	
Physician Practice Plans			0	0		0	
Medicare			0	0		0	
Medicaid			0	0		0	
Uncompensated Care Costs			0	0		0	
Sponsored Grants and Contracts			0	0		0	
Sales and Services Other			0	0		0	
All Other Sources	224,039		224,039	898,106	805,881	316,265	
<b>TOTAL</b>	<b>5,305,720</b>	<b>0</b>	<b>5,305,720</b>	<b>18,118,872</b>	<b>15,439,929</b>	<b>7,984,663</b>	

**Report on Restricted Operations**

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.



## **Executive Summary**

### **FY 2016-17 Final Report on the Budget**

The Fiscal Year 2016-2017 appropriation for LSU Health Sciences Center in New Orleans was adjusted to \$155,420,897. Throughout the fiscal year we monitored and took actions to manage funding.

#### **Threats**

- Continued increase in employer contributions to retirement and health insurance.
- Concern over the level of state support for higher education and hospital partnerships.

#### **Mechanisms for Coping with Threats**

- Revenue Generation
  - LSUHSC-NO continues to seek new and/or expanded sources of funding by enhancing relationships with private and not-for-profit health care entities.
  - LSUHSC-NO continues to leverage investments we are making in cardiovascular and genomic research.
- Cost Containment
  - Salary increases, with faculty promotions in rank being the notable exception, were not generally granted.
  - LSUHSC at New Orleans limited new hires to critical needs mainly in the areas of direct patient care and sponsored research, where external funding from grants and contracts were available.
  - Management evaluated and controlled expenditures for travel, professional services, and acquisitions as much as possible.

#### **Unrestricted Operations**

- Revenues
  - General Fund Appropriations have been drawn down completely.
  - Statutory Dedication appropriations including the Self Fund and Tobacco Tax Fund revenues, which are passed through to the Louisiana Cancer Research Center (LCRC) for research and smoking cessation programs, were drawn down completely.
    - There was a \$4.1M decrease in statutory dedication appropriations compared to budget.

- General Fund Appropriations increased significantly while Statutory Dedications decreased significantly between FY2016 and FY2017. The HIED Initiative Fund was eliminated from statutory dedications in FY2017; however, general fund appropriations increased in lieu of those funds.
- Self-Generated Revenue- There are three major components to this means of financing: student tuition and fees; Sales and Services of Educational Departments (primarily the Dental Student and Resident Clinics); and other sources
  - Tuition and fee revenue was relatively consistent with budget.
- Expenditures
  - Spending was within the parameters of our overall operating budget.
  - Personal Services overall expenditures decreased compared to FY2016 due to attrition throughout the year.
  - Operating Expenses increased by 16% compared to FY2016 due to library digital subscriptions, utility and maintenance costs.
  - Other Charges increased by 28% primarily due to pass-through payments to the Cancer Consortium for research and smoking cessation. The amount of collections and pass-through payments year to date are 10% less than the end of fiscal year 2016. This also impacts the expenditure function of Research and Public Service, where these pass through expenditures are classified.
  - Acquisitions and Major Repairs had a slight increase of 12% overall. General Acquisitions and Major Repairs increased due to the HCSD building, equipment, and renovations. Library Acquisitions decreased by nearly 99% as items previously identified as capital were directed to Operating Expenses.

### **Restricted Operations**

- Nearly all of the growth was in grants and contracts. This validates our emphasis on increasing contracts for graduate medical education and clinical care.
- The report excludes projects we maintain on behalf of the HCSD and FEMA/ORM related activity for project worksheets and contents replacement.
- The overall Auxiliaries operation has maintained a positive fund balance overall. We are examining corrective actions to limit losses in the cafeteria, student housing and parking operations in the future. Corrective actions to limit losses include consolidating management to implement a consistent approach to control operating performance, some cost cutting measures such as reducing inventory costs along with anticipated increases in revenues as a result of selective price increases.
- Revenue and Expenses in Physician Practice Plans and Private Contracts have increased tremendously due to fair market value contracts.

**Appendix A**  
**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	74,536,767		74,536,768	74,536,768
Statutory Dedications	21,002,025		16,816,796	16,816,796
Interim Emergency Board	0		0	0
Interagency Transfers	0		0	0
Interagency Transfers - Federal Stimulus	0		0	0
Self Generated Revenues	59,882,105		58,910,444	58,910,444
Federal Funds	0		0	0
<b>Total Revenues</b>	<b>155,420,897</b>	<b>0</b>	<b>150,264,007</b>	<b>150,264,007</b>
<b>Expenditures by Object:</b>				
Salaries			65,898,697	65,898,697
Other Compensation			1,320,202	1,320,202
Related Benefits			20,358,166	20,358,166
Personal Services		<b>0</b>	<b>87,577,066</b>	<b>87,577,066</b>
Travel			280,606	280,606
Operating Services			18,345,203	18,345,203
Supplies			6,062,225	6,062,225
Operating Expenses		<b>0</b>	<b>24,688,034</b>	<b>24,688,034</b>
Professional Services			1,867,158	1,867,158
Other Charges			24,466,367	24,466,367
Debt Services			112,820	112,820
Interagency Transfers			8,450,937	8,450,937
Other Charges		<b>0</b>	<b>34,897,282</b>	<b>34,897,282</b>
General Acquisitions			1,278,935	1,278,935
Library Acquisitions			14,203	14,203
Major Repairs			1,808,487	1,808,487
Acquisitions and Major Repairs		<b>0</b>	<b>3,101,626</b>	<b>3,101,626</b>
<b>Total Expenditures</b>		<b>0</b>	<b>150,264,007</b>	<b>150,264,007</b>
<b>Expenditures by Function:</b>				
Instruction			60,309,109	60,309,109
Research			14,462,119	14,462,119
Public Service			5,285,393	5,285,393
Academic Support (Includes Library)			13,979,376	13,979,376
Academic Expenditures		<b>0</b>	<b>94,035,997</b>	<b>94,035,997</b>
Student Services			3,912,213	3,912,213
Institutional Support			13,171,539	13,171,539
Scholarships/Fellowships			4,269,550	4,269,550
Plant Operations/Maintenance			28,759,350	28,759,350
Hospital			0	0
Transfers out of agency			6,115,357	6,115,357
Athletics			0	0
Other			0	0
Non-Academic Expenditures		<b>0</b>	<b>56,228,011</b>	<b>56,228,011</b>
<b>Total Expenditures</b>		<b>0</b>	<b>150,264,007</b>	<b>150,264,007</b>



	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0		0
Restricted Fees	3,384,324		3,350,129
Sales and Services of Educational Activities	(5,210,199)		(8,687,826)
Auxiliaries	3,963,450		4,611,877
Endowment Income	1,048,981		1,186,495
Grants and Contracts	93,540,538		108,712,868
Indirect Cost Recovered	15,127,906		21,453,312
Gifts	679,058		620,856
Federal Funds			0
Hospitals	17,604,078		16,760,503
All Other Sources	3,046,945		3,691,558
<b>TOTAL</b>	<b>133,185,082</b>	<b>133,185,082</b>	<b>151,699,772</b>

**Overview and Analysis of Campus Operations**

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

# Semi -Annual Overview of Restricted Operations

Campus: LSU Health Sciences Center - N.O.

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees	3,656,713			3,656,713	1,847,536	2,154,120	3,350,129
Sales & Svcs of Educ. Activ's	(5,482,588)			(5,482,588)	4,208,621	7,413,859	(8,687,826)
Auxiliaries (List)					0	0	0
1 Bookstore	(1,738,838)			(1,738,838)	5,834,105	5,577,568	(1,482,301)
2 Cafeteria	(584,992)			(584,992)	1,113,965	1,064,982	(536,009)
3 Student Housing	1,670,039			1,670,039	2,132,219	2,038,461	1,763,797
4 Parking	3,989,644			3,989,644	1,364,762	1,304,751	4,049,655
5 HSC Stores	627,597			627,597	4,301,306	4,112,169	816,734
6				0	0	0	0
7				0	0	0	0
8				0	0	0	0
9				0	0	0	0
10				0	0	0	0
11				0	0	0	0
12				0	0	0	0
13				0	0	0	0
14				0	0	0	0
15				0	0	0	0
Endowment Income	1,048,981			1,048,981	1,683,640	1,546,126	1,186,495
Grants and Contracts					0	0	
Federal	221,077			221,077	38,737,755	38,602,778	356,054
State and Local	13,401,145			13,401,145	11,737,745	13,385,253	11,753,636
Private	79,918,317			79,918,317	283,985,340	267,300,479	96,603,177
Indirect Cost Recovered	15,127,906			15,127,906	31,645,367	25,319,960	21,453,312
Gifts	679,058			679,058	2,135,259	2,193,461	620,856
Federal Funds				0	0	0	0
Hospitals					0	0	
Hospital - Commercial/Self-Pay				0	0	0	0
Physician Practice Plans	17,604,078			17,604,078	58,629,391	59,472,966	16,760,503
Medicare				0	0	0	0
Medicaid				0	0	0	0
Uncompensated Care Costs				0	0	0	0
Sponsored Grants and Contracts				0	0	0	0
Sales and Services Other				0	0	0	0
All Other Sources	3,046,945			3,046,945	2,271,229	1,626,616	3,691,558
<b>TOTAL</b>	<b>133,185,082</b>	<b>0</b>	<b>0</b>	<b>133,185,082</b>	<b>451,628,239</b>	<b>433,113,549</b>	<b>151,699,772</b>

## Report on Restricted Operations

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

**LSU Health Sciences Center - Shreveport  
Bi-Annual Financial Reporting Narrative  
FY 2016-2017 as of June 30, 2017**

**LSU Health Shreveport**

**Unrestricted Revenues and Expenditures:**

Operating Budget revenue includes state general funds direct, statutory dedications (tobacco tax and self-fund), and self-generated (tuition and fees) funding. The Operating Budget expenditures include costs associated with the operation of the three schools, as well as costs associated with the transition of three hospitals (retiree benefits and other mandated costs).

The original academic FY 2016-2017 operating budget appropriation of \$88,560,926 was decreased in State General Funds Direct by \$931,059 (approved BA-7#1). The total budget reduction resulted in an appropriation \$87,629,867 as follows:

State General Funds Direct	57,211,833
Statutory Dedications	9,308,955
University Fees and Miscellaneous	21,109,079
<b>TOTAL</b>	<b>\$87,629,867</b>

The \$87,629,867 appropriation includes \$18,047,374 dedicated to support the hospital legacy costs including ORM premiums, retiree health and life, residual property maintenance. In addition, at fiscal year-end, LSU Health Shreveport did not receive \$1,779,689 of the statutory dedications appropriated revenue resulting in a total fiscal year unrestricted operational revenue reduction of **\$2,710,748** and available funds of **\$85,850,178**.

**Restricted Revenues and Expenditures:**

The restricted sales and services revenues and expenditures primarily include the professional practice plan, auxiliary services, and grants & contracts. The revenues from the BRFHH, LLC agreements are being recorded in the private grants and contracts revenue category.

The other hospital sales and services revenue and expenditures reflect the BRFHH, LLC lease payments to the State, which are processed through LSUHSC-S.

The total payments, transferred to the State Treasury, are recorded as revenue and expenditures.

### **E.A. Conway Medical Center in Monroe**

E.A. Conway Medical Center in Monroe transferred from state management to private management effective October 1, 2013.

#### **Revenues and Expenditures:**

The residual operational expenditures associated with the October 1, 2013 hospital transition (retiree benefits and other mandated costs) are now reflected under LSUHSC-S operating budget as legacy costs.

### **Huey P. Long Medical Center in Pineville**

Huey P. Long Medical Center in Pineville discontinued patient care services on June 30, 2014.

#### **Revenues and Expenditures:**

The residual operational expenditures associated with the hospital closure to include retiree benefits and other mandated costs, building maintenance, etc. are now reflected under LSUHSC-S operating budget as legacy costs.

**Appendix A**

*LSU Health Sciences Center Shreveport (includes EACMC and HPLMC)*

**Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-17</b>		
	<b>Adjusted Operating Budget</b>	<b>N/A</b>	<b>1st, 2nd, 3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	57,211,833	0	57,211,833	57,211,833
Statutory Dedications	9,308,955	0	7,529,266	7,529,266
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	21,109,079	0	21,109,079	21,109,079
Federal Funds	0	0	0	0
<b>Total Revenues</b>	<b>87,629,867</b>	<b>0</b>	<b>85,850,178</b>	<b>85,850,178</b>
<b>Expenditures by Object:</b>				
Salaries		0	32,514,390	32,514,390
Other Compensation		0	561,716	561,716
Related Benefits		0	22,181,875	22,181,875
Personal Services		0	55,257,981	55,257,981
Travel		0	71,667	71,667
Operating Services		0	16,668,024	16,668,024
Supplies		0	577,856	577,856
Operating Expenses		0	17,317,547	17,317,547
Professional Services		0	3,185,023	3,185,023
Other Charges		0	1,416,397	1,416,397
Debt Services		0	0	0
Interagency Transfers		0	8,085,224	8,085,224
Other Charges		0	12,686,644	12,686,644
General Acquisitions		0	587,441	587,441
Library Acquisitions		0	565	565
Major Repairs		0	0	0
Acquisitions and Major Repairs		0	588,006	588,006
<b>Total Expenditures</b>		<b>0</b>	<b>85,850,178</b>	<b>85,850,178</b>
<b>Expenditures by Function:</b>				
Instruction		0	22,115,640	22,115,640
Research		0	18,600,472	18,600,472
Public Service		0	852,536	852,536
Academic Support (Includes Library)		0	6,554,439	6,554,439
Academic Expenditures		<b>0</b>	<b>48,123,087</b>	<b>48,123,087</b>
Student Services		0	1,177,211	1,177,211
Institutional Support		0	24,435,019	24,435,019
Scholarships/Fellowships		0	2,328,837	2,328,837
Plant Operations/Maintenance		0	4,026,532	4,026,532
Hospital		0	5,671,211	5,671,211
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	88,281	88,281
Non-Academic Expenditures		<b>0</b>	<b>37,727,091</b>	<b>37,727,091</b>
<b>Total Expenditures</b>		<b>0</b>	<b>85,850,178</b>	<b>85,850,178</b>

**Restricted Operations**

	<b>Beginning Acct/Fund Balance</b>	<b>N/A</b>	<b>FY 16-17 Ending Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	1,258,769	0	1,383,677
Sales and Services of Educational Activities	24,354,886	0	2,258,891
Auxiliaries	12,849,722	0	13,142,889
Endowment Income	13,850,686	0	13,332,980
Grants and Contracts	57,191,030	0	66,477,221
Indirect Cost Recovered	6,761,986	0	3,237,883
Gifts	(12,025)	0	(12,025)
Federal Funds	0	0	0
Hospitals	(41,117,437)	0	(39,899,229)
All Other Sources	999,031	0	989,334
<b>TOTAL</b>	<b>76,136,648</b>	<b>0</b>	<b>60,911,621</b>

**Overview and Analysis of Campus Operations**

**Ending [June 30th] Fund Balance:**

**UNRESTRICTED OPERATIONS** -- Revenue: (1) BA-7 #1 reduced State General Funds (direct) by \$931,059.  
(2) Statutory Dedication had a \$1,779,689 shortfall for the fiscal year.

**RESTRICTED OPERATIONS** -- (1) June 30, 2017 ending fund balance includes the EACMC fund balance of (\$7,259,848) and HPLMC fund balance of (\$3,457,568) in the Hospitals category (2) The fund balance changes in Sales & Services of Educational Activity can be attributed to the shift of revenue to Private Contracts associated with the Professional Practice Plan effective January 1, 2017.

# Semi -Annual Overview of Restricted Operations

Campus: LSU Health Sciences Center Shreveport (includes EACMC and HPLMC)

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	N/A			1st, 2nd, 3rd, & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	1,258,769	0	0	0	372,308	247,400	1,383,677
Sales & Svcs of Educ. Activ's	24,354,886	0	0	0	30,449,930	52,545,925	2,258,891
<b>Auxiliaries</b>							
Bookstores	2,355,223	0	0	0	823,088	785,269	2,393,042
Cafeterias	3,776,860	0	0	0	23,562	426	3,799,996
Computer Networking	798,410	0	0	0	320,612	456,898	662,124
General Service Store	(651,099)	0	0	0	1,098,704	1,084,039	(636,434)
Gift Shop	22,927	0	0	0	60	0	22,987
Linwood Properties	1,014,613	0	0	0	2,184	0	1,016,797
Microsystems	(293,447)	0	0	0	386,449	317,073	(224,071)
Parking	80,079	0	0	0	325,670	450,256	(44,507)
Printing	987,260	0	0	0	280,274	207,123	1,060,411
Rental Property	772,849	0	0	0	136,139	59,741	849,247
Student Union	736,242	0	0	0	108,233	22,129	822,346
Telecommunications	3,249,805	0	0	0	1,828,288	1,657,142	3,420,951
Endowment Income	13,850,686	0	0	0	2,889,067	3,406,773	13,332,980
<b>Grants and Contracts</b>							
Federal	(369,984)	0	0	0	12,375,972	11,600,119	405,869
State and Local	(2,937,802)	0	0	0	10,623,479	11,517,377	(3,831,700)
Private	60,498,816	0	0	0	155,356,872	145,952,636	69,903,052
Indirect Cost Recovered	6,761,986	0	0	0	1,990,443	5,514,546	3,237,883
<b>Gifts</b>	(12,025)	0	0	0	0	0	(12,025)
Federal Funds	0	0	0	0	0	0	0
<b>Hospitals</b>							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0
Sponsored Grants and Contracts	2,757,794	0	0	0	0	2,757,794	0
Sales and Services Physicians & CRNAs	4,311,811	0	0	0	0	0	4,311,811
Pharmacy	5,087,109	0	0	0	0	0	5,087,109
Sales and Services Other	(53,274,151)	0	0	0	47,651,635	43,675,633	(49,298,149)
All Other Sources	999,031	0	0	0	5,820	15,517	989,334
<b>TOTAL</b>	<b>76,136,648</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>267,048,789</b>	<b>282,273,816</b>	<b>60,911,621</b>

## Report on Restricted Operations

**Ending [June 30th] fund balance:** (1) As of June 30, 2017 the EACMC fund balance of (\$7,259,848) and HPLMC fund balance of (\$3,457,568) are included in the Hospitals category of Sales and Services Other. (2) The fund balance changes in Sales & Services of Educational Activity can be attributed to the shift of revenue to Private Contracts associated with the Professional Practice Plan effective January 1, 2017.



• BOGALUSA MEDICAL CENTER - INDEPENDENCE  
• EARL K. LONG MEDICAL CENTER - BATON ROUGE  
• LA LAFAYETTE REGIONAL MEDICAL CENTER - INDEPENDENCE  
• LEONARD J. CHABERT MEDICAL CENTER - HOUMA  
• MEDICAL CENTER OF LOUISIANA - NEW ORLEANS  
• UNIVERSITY MEDICAL CENTER - LAFAYETTE  
• W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

WWW.LSUHOSPITALS.ORG

TO: Jim Buras  
AVP Finance & Administration  
LSU System

FROM: Lisa Augustus  
Budget  
LSU Health Care Services Division

DATE: September 5, 2017

RE: Semi-Annual Budget Report  
For Period Ended June 30, 2017

We have compiled the Semi-annual Financial Report for the Period Ended June 30, 2017 for the LSU Health Care Services Division.

Major developments during this year included:

Actual:

Unrestricted Operations

- In FY17, HCSD was appropriated \$20.8M in general fund to cover legacy costs associated with partnered hospitals.
- A BA7 was approved in the second half of the FY17 Statutory Dedications of \$1,764,923.

Restricted Operations -

- Central Office expenses are off budget this fiscal year. Therefore, Central Office expenses and revenues are being reported in restricted operations.
- \$119M in lease payment revenue was received from the partners.
- \$53M was received from partners for contracted services performed by HCSD.
- \$10M was received in FEMA revenue and HCSD had \$7.5M in FEMA expenses.

cc:

Dr. Wayne Wilbright  
Lanette Buie



**Appendix A  
Semi-Annual Revenues and Expenditures Executive Summary**

<b>Unrestricted Operations</b>		<b>Actual Amount for each semi-annual period in 2016-2017</b>		
	<b>Adjusted Operating Budget</b>	<b>1st &amp; 2nd Quarter *</b>	<b>3rd &amp; 4th Quarter</b>	<b>Cumulative Total</b>
<b>Revenues</b>				
General Fund	24,664,566	0	24,664,566	24,664,566
Statutory Dedications	1,764,923	0	379,658	379,658
Interim Emergency Board	0	0	0	0
Interagency Transfers	21,883,724	0	17,788,111	17,788,111
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	11,972,658	0	12,149,617	12,149,617
Federal Funds	4,800,336	0	4,954,212	4,954,212
<b>Total Revenues</b>	<b>65,086,207</b>	<b>0</b>	<b>59,936,164</b>	<b>59,936,164</b>
<b>Expenditures by Object:</b>				
Salaries		0	16,071,911	16,071,911
Other Compensation		0	1,017,461	1,017,461
Related Benefits		0	7,844,406	7,844,406
Personal Services		<b>0</b>	<b>24,933,778</b>	<b>24,933,778</b>
Travel		0	1,961	1,961
Operating Services		0	3,479,549	3,479,549
Supplies		0	7,575,095	7,575,095
Operating Expenses		<b>0</b>	<b>11,056,605</b>	<b>11,056,605</b>
Professional Services		<b>0</b>	1,342,783	<b>1,342,783</b>
Other Charges		0	20,806,702	20,806,702
Debt Services		0	0	0
Interagency Transfers		0	1,796,297	1,796,297
Other Charges		<b>0</b>	<b>22,602,998</b>	<b>22,602,998</b>
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>		<b>0</b>	<b>59,936,164</b>	<b>59,936,164</b>
<b>Expenditures by Function:</b>				
Instruction		0	0	0
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	0	0
Academic Expenditures		<b>0</b>	<b>0</b>	<b>0</b>
Student Services		0	0	0
Institutional Support		0	0	0
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	0	0
Hospital		0	59,936,164	59,936,164
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		<b>0</b>	<b>59,936,164</b>	<b>59,936,164</b>
<b>Total Expenditures</b>		<b>0</b>	<b>59,936,164</b>	<b>59,936,164</b>

	<b>Beginning Acct/Fund Balance</b>	<b>1st &amp; 2nd Quarter Fund Balance</b>	<b>3rd &amp; 4th Quarter Fund Balance</b>
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	0	0	0
Auxiliaries	0	0	0
Endowment Income	0	0	0
Grants and Contracts	0	0	0
Indirect Cost Recovered	0	0	0
Gifts	0	0	0
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	69,742,648	0	66,907,782
<b>TOTAL</b>	<b>69,742,648</b>	<b>0</b>	<b>66,907,782</b>

**Overview and Analysis of Campus Operations**

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.

# Semi -Annual Overview of Restricted Operations

Campus: *LSU HCSD*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2016-2017						
	Acct/Fund Balance	1st & 2nd Quarter *			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
<b>Revenues</b>							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal		0		0	0		0
State and Local		0		0	0		0
Private		0		0	0		0
Indirect Cost Recovered		0		0	0		0
Gifts		0		0	0		0
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	69,742,648	0	0	0	176,529,435	179,364,301	66,907,782
<b>TOTAL</b>	<b>69,742,648</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>176,529,435</b>	<b>179,364,301</b>	<b>66,907,782</b>

## Report on Restricted Operations

Explanatory Footnote:

\* = Actual amounts for 1st & 2nd Quarter are included in the 3rd & 4th Quarter.